

# **The Case for Planned Giving**

## **History:**

Temple Solel, the Pathfinder Congregation was formed in 1966 by a group of 12 individuals living in the greater Phoenix area. This group shared a vision of a congregation committed to worship and education, hoping to remain a warm and personal community. Its long-time spiritual leader was Rabbi Maynard Bell who retired from the congregation in 2002 after 25 years of service.

Following Rabbis Fred Krinsky (z'l), Gerald Goldstein, Frederick Grosse, Maynard Bell, Alan Berlin and Interim Rabbi Earl Starr, Rabbi John Linder was named spiritual leader on July 1, 2008 Rabbi Emily Langowitz was named assistant rabbi on July 1, 2017. The congregation has occupied its present location in Paradise Valley since the early 1980's.

The congregation had strong growth in membership in its early years, with a decline in membership at the beginning of the millennium. Since mid- 2008, there has been a strong Temple Solel renaissance with both a growth in membership as well as a tremendous level of congregational involvement in the religious, educational and social life of the synagogue.

## **The Challenge:**

With unprecedented congregational growth, both in raw numbers and congregant involvement, the congregation began a strategic planning process to guide its growth in a planful way for the future. Among those things considered were staffing needs both short and long term, space needs for the immediate future and the examination of building needs for the longer term. The congregation launched an endowment effort in 2009 and has achieved \$1.1 million dollars in its fund. Since 2012, the endowment effort is now administered by the Temple Solel Endowment Foundation, a separate 501(c)(3) corporation. The strategic effort is to achieve \$10 million dollars in the fund. The temple has an outstanding mortgage on its present building in the amount of \$270,000. Due to its age, the current building has a long list of unfunded capital needs.

## **Giving Opportunities:**

While present operations are met through a combination of dues, annual fund raising and donations, Temple Solel will be better served in the future by continuing to focus its effort on endowment. Continued success in raising endowment funds could provide support for the Temple Solel operating budget and/or support other programs and services through permanent named endowed gifts. Endowment gifts can be made to Temple Solel's general Endowment Fund or to a Named Fund. There are multiple methods to make a Planned Gift described on Page 2 of this document.

For a further confidential discussion of Endowment options, please arrange an appointment with a member of the Temple Solel Endowment Foundation through Peter Pishko, Executive Director at 480.991.7414.

## Methods for Planned Giving

### Gift of Cash

- Immediate income tax deduction.
- Flexible pledge terms.
- See the impact of your gift during your lifetime.

### Bequest in your Will:

- Exempt from federal estate tax.
- One of the easiest ways to leave a legacy.

### Gift of Life Insurance

- Allows you to make a present, rather than a future gift.
- Affordable, especially for younger donors.

### Gift of Securities

- Immediate deduction of fair market value and may avoid capital gains tax.

### Charitable Remainder Trust

- An irrevocable trust that provides a current income tax deduction while producing income to the donor for a term or life.
- Upon termination, the remainder of the trust goes to the charitable organization.

### Charitable Lead Trust

- An irrevocable trust designed to currently benefit a charitable organization.
- Upon termination, the remainder of the trust generally goes to the grantor's family.

### Donation of Retirement Plan Assets

- During life and at death.
- Allows for contributions from retirement accounts (e.g. – traditional IRA's, 401(k)s, etc.
- Contributions may minimize current income taxation and/or estate taxation.

**Each type of planned gift has its benefits and we strongly suggest you consult with your tax advisor to determine which methodology best fits your circumstances.**

**Declaration of Intent to Leave a Legacy**  
*The Gift of Giving-Ensuring Tomorrow*

As evidence of my/our intent to leave a legacy to Temple Solel in furtherance of its mission to be a vibrant, inclusive and engaged Reform community, grounded in relationships and deeds, and elevated by Shabbat and Torah, I/we hereby inform Temple Solel that I/we have made or intend to make a provision for a gift to Temple Solel in my/our estate plan. I/we understand that this Declaration of Intent is revocable and can be modified by me/us at any time.

Therefore:

- I/we have already made a provision in my estate plan.
- I/we intend to make a provision in my estate plan.
- Please contact me/us to discuss ways to support Temple Solel through my/our
  - Will
  - Living Trust
  - Life Insurance Policy
  - Donation of Real Property
  - Charitable Trust
  - Retirement Plan Assets
  - Other \_\_\_\_\_

I/we wish to inform Temple Solel to assist in its long-term financial planning purposes only, that as of this date, the estimated value of my/our legacy gift is \$\_\_\_\_\_.<sup>\*</sup> *(If your gift is a percentage of your estate, please indicate the approximate present value of that percentage.)* I/we understand that by stating an amount, my/our estate is not legally bound by this statement and I/we may choose to add on, subtract from, or revoke this bequest at any time, at my/our sole discretion. *(Temple Solel requests notification any time you make changes or adjustments to your gift intention.)*

<sup>\*</sup>We hope that you will share the approximate amount of your legacy gift with us so that we will know of your intended generosity and be able to recognize you appropriately. It is also helpful for us to have on file any supporting documentation that you may be able to share with us. If possible, please forward it with this form.

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If you would like to speak with a Temple Solel representative to discuss ways in which you can include Temple Solel in your estate planning, please schedule an appointment through the Executive Director at 480.991.7414.

Please enroll me/us in Temple Solel's **Circle of Giving** along with others who have made provision for legacy gifts in their own estate plans.

- Temple Solel may publish my/our name(s) with other **Circle of Giving** members as an encouragement to others to make a legacy gift.  
(The amount of your gift will NOT be published)
- Please do not list my/our name(s). I/we wish our gift intention to remain anonymous.

**Name(s) (Please print)** \_\_\_\_\_

**Address** \_\_\_\_\_

\_\_\_\_\_

**Phone** \_\_\_\_\_

**E-mail** \_\_\_\_\_

**Signature** \_\_\_\_\_

**Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

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